

**Navient Private Education Loan Trust    2015-A**  
**Monthly Servicing Report**

**Distribution Date 10/17/2022**

**Collection Period 09/01/2022 - 09/30/2022**

Navient Credit Funding, LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Wells Fargo - *Indenture Trustee*

Wells Fargo Delaware Trust Company - *Trustee*

Navient Credit Funding - *Excess Distribution Certificateholder*

**I. Deal Parameters**

A Student Loan Portfolio Characteristics	01/22/2015	08/31/2022	09/30/2022
Principal Balance	\$ 854,036,031.81	\$ 277,289,464.70	\$ 273,775,681.37
Interest to be Capitalized Balance	12,692,453.32	1,006,432.06	1,010,465.61
Pool Balance	\$ 866,728,485.13	\$ 278,295,896.76	\$ 274,786,146.98
Weighted Average Coupon (WAC)	7.54%	8.78%	9.35%
Weighted Average Remaining Term	155.65	177.96	177.85
Number of Loans	72,857	25,451	25,141
Number of Borrowers	55,129	19,301	19,056
Pool Factor		0.321087747	0.317038325
Since Issued Constant Prepayment Rate		4.04%	3.95%

B Debt Securities	Cusip/Isin	09/15/2022	10/17/2022
A2A	63939EAB9	\$15,954,632.38	\$14,199,757.49
A2B	63939EAC7	\$15,954,632.38	\$14,199,757.49
A3	63939EAD5	\$75,000,000.00	\$75,000,000.00
B	63939EAE3	\$82,500,000.00	\$82,500,000.00

C Account Balances	09/15/2022	10/17/2022
Reserve Account Balance	\$ 2,222,166.00	\$ 2,222,166.00

D Asset / Liability	09/15/2022	10/17/2022
Overcollateralization Percentage	31.94%	32.35%
Specified Overcollateralization Amount	\$88,886,632.00	\$88,886,632.00
Actual Overcollateralization Amount	\$88,886,632.00	\$88,886,632.00

II. 2015-A Trust Activity 09/01/2022 through 09/30/2022

<b>A</b>	<b>Student Loan Principal Receipts</b>	
	Borrower Principal	2,962,512.71
	Consolidation Activity Principal	337,417.67
	Seller Principal Reimbursement	0.00
	Servicer Principal Reimbursement	0.00
	Delinquent Principal Purchases by Servicer	0.00
	Other Principal Deposits	0.00
	<b>Total Principal Receipts</b>	<b>\$ 3,299,930.38</b>
<b>B</b>	<b>Student Loan Interest Receipts</b>	
	Borrower Interest	1,681,607.87
	Consolidation Activity Interest	2,666.67
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Delinquent Interest Purchases by Servicer	0.00
	Other Interest Deposits	0.00
	<b>Total Interest Receipts</b>	<b>\$ 1,684,274.54</b>
<b>C</b>	<b>Recoveries on Realized Losses</b>	<b>\$ 300,720.68</b>
<b>D</b>	<b>Investment Income</b>	<b>\$ 12,969.82</b>
<b>E</b>	<b>Funds Borrowed from Next Collection Period</b>	<b>\$ 0.00</b>
<b>F</b>	<b>Funds Repaid from Prior Collection Period</b>	<b>\$ 0.00</b>
<b>G</b>	<b>Loan Sale or Purchase Proceeds</b>	<b>\$ 0.00</b>
<b>H</b>	<b>Initial Deposits to Collection Account</b>	<b>\$ 0.00</b>
<b>I</b>	<b>Excess Transferred from Other Accounts</b>	<b>\$ 0.00</b>
<b>J</b>	<b>Borrower Benefit Reimbursements</b>	<b>\$ 0.00</b>
<b>K</b>	<b>Gross Swap Receipt</b>	<b>\$ 100,530.86</b>
<b>L</b>	<b>Other Deposits</b>	<b>\$ -</b>
<b>M</b>	<b>Other Fees Collected</b>	<b>\$ 0.00</b>
<b>N</b>	<b>AVAILABLE FUNDS</b>	<b>\$ 5,398,426.28</b>
<b>O</b>	Non-Cash Principal Activity During Collection Period	\$(213,852.95)
<b>P</b>	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ 0.00
<b>Q</b>	Aggregate Loan Substitutions	\$ 0.00

III. 2015-A Portfolio Characteristics

		09/30/2022				08/31/2022			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	IN SCHOOL	8.64%	11	\$152,057.55	0.056%	7.50%	10	\$121,435.55	0.044%
	GRACE	0.00%	0	\$0.00	0.000%	9.25%	1	\$30,622.00	0.011%
	DEFERMENT	10.20%	596	\$6,541,375.11	2.389%	9.57%	607	\$6,877,478.28	2.480%
REPAYMENT:	CURRENT	9.25%	22,449	\$236,764,134.81	86.481%	8.67%	23,011	\$243,187,557.74	87.702%
	31-60 DAYS DELINQUENT	9.91%	686	\$9,873,971.89	3.607%	9.12%	562	\$8,099,240.04	2.921%
	61-90 DAYS DELINQUENT	9.95%	313	\$4,571,107.48	1.670%	9.44%	360	\$5,175,896.18	1.867%
	91-120 DAYS DELINQUENT	10.37%	296	\$4,345,358.80	1.587%	10.18%	202	\$2,982,075.46	1.075%
	121-150 DAYS DELINQUENT	10.40%	145	\$2,036,900.83	0.744%	9.43%	190	\$3,104,772.56	1.120%
	151-180 DAYS DELINQUENT	10.62%	164	\$2,581,566.54	0.943%	10.22%	149	\$2,467,785.19	0.890%
	> 180 DAYS DELINQUENT	9.87%	142	\$2,506,743.74	0.916%	9.56%	172	\$2,988,967.63	1.078%
	FORBEARANCE	9.43%	339	\$4,402,464.62	1.608%	9.40%	187	\$2,253,634.07	0.813%
<b>TOTAL</b>			<b>25,141</b>	<b>\$273,775,681.37</b>	<b>100.00%</b>		<b>25,451</b>	<b>\$277,289,464.70</b>	<b>100.00%</b>

\* Percentages may not total 100% due to rounding

III. 2015-A Portfolio Characteristics (cont'd)

	<u>9/30/2022</u>	<u>8/31/2022</u>
Pool Balance	\$274,786,146.98	\$278,295,896.76
Total # Loans	25,141	25,451
Total # Borrowers	19,056	19,301
Weighted Average Coupon	9.35%	8.78%
Weighted Average Remaining Term	177.85	177.96
Percent of Pool - Cosigned	79%	79%
Percent of Pool - Non Cosigned	21%	21%
Borrower Interest Accrued for Period	\$2,051,929.77	\$2,062,115.90
Outstanding Borrower Interest Accrued	\$4,316,632.66	\$4,433,636.69
Gross Principal Realized Loss - Periodic	\$612,951.23	\$1,531,461.59
Gross Principal Realized Loss - Cumulative	\$113,662,462.54	\$113,049,511.31
Delinquent Principal Purchased by Servicer - Periodic	\$0.00	\$0.00
Delinquent Principal Purchased by Servicer - Cumulative	\$0.00	\$0.00
Recoveries on Realized Losses - Periodic	\$300,720.68	\$279,523.12
Recoveries on Realized Losses - Cumulative	\$18,254,637.12	\$17,953,916.44
Net Losses - Periodic	\$312,230.55	\$1,251,938.47
Net Losses - Cumulative	\$95,407,825.42	\$95,095,594.87
Cumulative Gross Defaults	\$113,662,462.54	\$113,049,511.31
Change in Gross Defaults	\$612,951.23	\$1,531,461.59
Non-Cash Principal Activity - Capitalized Interest	\$399,191.76	\$420,013.41
Since Issued Constant Prepayment Rate (CPR)	3.95%	4.04%
Loan Substitutions	\$0.00	\$0.00
Cumulative Loan Substitutions	\$0.00	\$0.00
Unpaid Primary Servicing Fees	\$0.00	\$0.00
Unpaid Administration Fees	\$0.00	\$0.00
Unpaid Carryover Servicing Fees	\$0.00	\$0.00
Note Interest Shortfall	\$0.00	\$0.00
Outstanding Balance of the RC Certificate	\$0.00	\$0.00

IV. 2015-A Portfolio Statistics by Loan Program

	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
- Undergraduate and Graduate Loans	7.97%	8,330	\$ 78,461,203.03	28.659%
- Career Training	0.00%	0.00	\$ 0.00	0.000%
- Law Loans	12.13%	436	\$ 4,687,350.90	1.712%
- Med Loans	9.11%	97	\$ 1,198,016.33	0.438%
- MBA Loans	6.20%	46	\$ 422,298.40	0.154%
- Direct to Consumer	8.56%	4,867	\$ 59,939,225.86	21.894%
- Private Credit Consolidation	6.79%	194	\$ 6,819,702.29	2.491%
- Smart Option Loans	10.68%	11,171	\$ 122,247,884.56	44.653%
- Other Loan Programs	0.00%	0.00	\$ 0.00	0.000%
<b>Total</b>	<b>9.35%</b>	<b>25,141</b>	<b>\$ 273,775,681.37</b>	<b>100.000%</b>
Prime Indexed Loans -- Monthly Reset Adjustable			\$746,931.62	
Prime Indexed Loans -- Monthly Reset Non-Adjustable			\$115,614,876.06	
Prime Indexed Loans -- Quarterly Reset Adjustable			\$0.00	
Prime Indexed Loans -- Quarterly Reset Non-Adjustable			\$2,200,431.31	
Prime Indexed Loans -- Annual Reset			\$1,611,937.71	
T-Bill Indexed Loans			\$245,811.67	
Fixed Rate Loans			\$7,009,822.33	
LIBOR Indexed Loans			\$147,356,336.28	
SOFR Monthly Reset			\$0.00	

\* Note: Percentages may not total 100% due to rounding

**V. 2015-A Reserve Account and Principal Distribution Calculations**

**A. Reserve Account**

Specified Reserve Account Balance	\$ 2,222,166.00
Actual Reserve Account Balance	\$ 2,222,166.00

**B. Principal Distribution Amount**

Class A Notes Outstanding	\$ 106,909,264.76
Pool Balance	\$ 274,786,146.98

**First Priority Principal Distribution Amount** \$ 0.00

Notes Outstanding \$ 189,409,264.76

First Priority Principal Distribution Amount \$ 0.00

Pool Balance \$ 274,786,146.98

Specified Overcollateralization Amount \$ 88,886,632.00

**Regular Principal Distribution Amount** \$ 3,509,749.78

VI. 2015-A Waterfall for Distributions

	<u>Paid</u>	<u>Funds Balance</u>
<b>Total Available Funds</b>		\$ 5,398,426.28
A Trustee Fees	\$ 0.00	\$ 5,398,426.28
B Primary Servicing Fees-Current Month plus any Unpaid	\$ 205,526.53	\$ 5,192,899.75
C Administration Fee plus any Unpaid	\$ 6,667.00	\$ 5,186,232.75
D Gross Swap Payment Due	\$ 82,475.32	\$ 5,103,757.43
E i. Class A Noteholders Interest Distribution Amount	\$ 393,392.56	\$ 4,710,364.87
ii. Swap Termination Fees	\$ 0.00	\$ 4,710,364.87
F First Priority Principal Payment	\$ 0.00	\$ 4,710,364.87
G Class B Noteholders Interest Distribution Amount	\$ 240,625.00	\$ 4,469,739.87
H Reinstatement Reserve Account	\$ 0.00	\$ 4,469,739.87
I Regular Principal Distribution	\$ 3,509,749.78	\$ 959,990.09
J Carryover Servicing Fees	\$ 0.00	\$ 959,990.09
K Additional Swap Termination Payments	\$ 0.00	\$ 959,990.09
L Additional Principal Distribution Amount	\$ 0.00	\$ 959,990.09
M Unpaid Expenses of Trustee	\$ 0.00	\$ 959,990.09
N Remaining Amounts to the RC Certificateholder *	\$ 0.00	\$ 959,990.09
O To the Lender under the Loan Agreement in repayment of the unpaid principal amount of the Loan	\$ 959,990.09	\$ 0.00
P Remaining Funds to the Excess Distribution Certificateholder	\$ 0.00	\$ 0.00

\* The Administrator on behalf of the Trust confirms that for the Collection Period, the RC Certificate was held by either the Depositor or an Affiliate of the Depositor



**VII. 2015-A Distributions**
**Distribution Amounts**

	<u>A2A</u>	<u>A2B</u>	<u>A3</u>
Cusip/Isin	63939EAB9	63939EAC7	63939EAD5
Beginning Balance	\$ 15,954,632.38	\$ 15,954,632.38	\$ 75,000,000.00
Index	FIXED	LIBOR	LIBOR
Spread/Fixed Rate	2.65%	1.20%	1.70%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2022	9/15/2022	9/15/2022
Accrual Period End	10/15/2022	10/17/2022	10/17/2022
Daycount Fraction	0.08333333	0.08888889	0.08888889
Interest Rate*	2.65000%	4.01771%	4.51771%
Accrued Interest Factor	0.002208334	0.003571298	0.004015742
Current Interest Due	\$ 35,233.15	\$ 56,978.74	\$ 301,180.67
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 35,233.15	\$ 56,978.74	\$ 301,180.67
Interest Paid	\$ 35,233.15	\$ 56,978.74	\$ 301,180.67
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$ 1,754,874.89	\$ 1,754,874.89	\$ -
Ending Principal Balance	\$ 14,199,757.49	\$ 14,199,757.49	\$ 75,000,000.00
Paydown Factor	0.011395291	0.011395291	0.000000000
Ending Balance Factor	0.092206217	0.092206217	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**VII. 2015-A Distributions****Distribution Amounts**

	<u>B</u>
Cusip/Isin	63939EAE3
Beginning Balance	\$ 82,500,000.00
Index	FIXED
Spread/Fixed Rate	3.50%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	9/15/2022
Accrual Period End	10/15/2022
Daycount Fraction	0.08333333
Interest Rate*	3.50000%
Accrued Interest Factor	0.002916667
Current Interest Due	\$ 240,625.00
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ 240,625.00
Interest Paid	\$ 240,625.00
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 82,500,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

\* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

**SLM Student Loan Trust Pays:**

**ROYAL BANK OF CANADA SWAP**

i. Notional Swap Amount (USD)	\$40,137,988.93
ii. Pay Rate (PRIME)	2.500%
iii. Gross Swap Interest Payment Due Counterparty (USD)	\$82,475.32
iv. Days in Period 9/15/2022-10/15/2022	30.00

**Counterparty Pays:**

**ROYAL BANK OF CANADA SWAP**

i. Notional Swap Amount (USD)	\$40,137,988.93
ii. Pay Rate (LIBOR)	2.818%
iii. Gross Swap Interest Payment Due Trust (USD)	\$100,530.86
iv. Days in Period 9/15/2022-10/17/2022	32.00

Overcollateralization Event\* Y

The new notional amount for the next accrual period is \$ 39,360,797.20

\* The Overcollateralization Event is the first distribution date after the February 2018 distribution date when the Overcollateralization Percentage is at least equal to 30.0%. After an Overcollateralization Event, the notional amount is 50% of the Prime Equivalent Note Balance. See "Floor Agreement" in the Offering Memorandum for more information.