

Collegiate Funding Services Education Loan Trust 2004-A
Quarterly Servicing Report

Distribution Date 03/29/2021

Collection Period 12/01/2020 - 02/28/2021

Collegiate Funding of Delaware LLC - *Depositor*

Navient Solutions - *Servicer and Administrator*

Deutsche Bank Trust Company Americas - *Indenture Trustee*

Deutsche Bank Trust Company Americas - *Eligible Lender Trustee*

I. Deal Parameters

A	Student Loan Portfolio Characteristics	11/30/2020	02/28/2021
	Principal Balance	\$ 196,031,371.94	\$ 190,406,692.95
	Interest to be Capitalized Balance	\$ 593,072.26	\$ 376,392.66
	Pool Balance	\$ 196,624,444.20	\$ 190,783,085.61
	Capitalized Interest Account Balance	\$ -	\$ -
	Add-on Consolidation Loan Account Balance	\$ -	\$ -
	Specified Reserve Account Balance	\$ 1,474,683.33	\$ 1,430,873.14
	Adjusted Pool ⁽¹⁾	\$ 198,099,127.53	\$ 192,213,958.75
	Weighted Average Coupon (WAC)	4.28%	4.28%
	Weighted Average Remaining Term	158.69	158.02
	Number of Loans	13,482	13,034
	Number of Borrowers	7,388	7,141
	Aggregate Outstanding Principal Balance - Tbill	\$ -	\$ -
	Aggregate Outstanding Principal Balance - LIBOR	\$ 196,624,444.20	\$ 190,783,085.61
	Pool Factor	0.189187808	0.183567379
	Since Issued Constant Prepayment Rate	3.81%	3.71%

B	Debt Securities	Cusip/Isin	12/28/2020	03/29/2021
	A3	19458LAU4	\$ -	\$ -
	A4	19458LAV2	\$ 29,224,444.20	\$ 23,383,085.61
	A5	19458LCA6	\$ 55,850,000.00	\$ 55,850,000.00
	A6	19458LCB4	\$ 55,850,000.00	\$ 55,850,000.00
	B	19458LCC2	\$ 55,700,000.00	\$ 55,700,000.00

C	Account Balances	12/28/2020	03/29/2021
	Reserve Account Balance	\$ 1,474,683.33	\$ 1,430,873.14
	Capitalized Interest Account Balance	\$ -	\$ -
	Add-on Consolidation Loan Account	\$ -	\$ -
	Collection Fund Balance	\$ 7,984,214.11	\$ -

D	Asset / Liability	12/28/2020	03/29/2021
	Adjusted Pool Balance + Supplemental Loan Purchase	\$ 198,099,127.53	\$ 192,213,958.75
	Total Notes	\$ 196,624,444.20	\$ 190,783,085.61
	Difference	\$ 1,474,683.33	\$ 1,430,873.14
	Parity Ratio	1.00750	1.00750

II. Trust Activity 12/01/2020 through 02/28/2021

A	Student Loan Principal Receipts	
	Borrower Principal	4,322,406.03
	Guarantor Principal	460,768.80
	Consolidation Activity Principal	1,457,120.96
	Seller Principal Reimbursement	-
	Servicer Principal Reimbursement	(232.66)
	Rejected Claim Repurchased Principal	-
	Other Principal Deposits	-
	Total Principal Receipts	\$ 6,240,063.13
B	Student Loan Interest Receipts	
	Borrower Interest	1,158,986.80
	Guarantor Interest	20,525.99
	Consolidation Activity Interest	27,484.86
	Special Allowance Payments	13,516.50
	Interest Subsidy Payments	56,580.15
	Seller Interest Reimbursement	0.00
	Servicer Interest Reimbursement	0.00
	Rejected Claim Repurchased Interest	0.00
	Other Interest Deposits	14,879.41
	Total Interest Receipts	\$ 1,291,973.71
C	Reserves in Excess of Requirement	\$ 43,810.19
D	Investment Income	\$ 413.33
E	Funds Borrowed from Next Collection Period	\$ -
F	Funds Repaid from Prior Collection Period	\$ -
G	Loan Sale or Purchase Proceeds	\$ -
H	Initial Deposits to Collection Account	\$ -
I	Excess Transferred from Other Accounts	\$ -
J	Other Deposits	\$ 4,008.92
K	Servicer Advances for Borrower Benefits	\$ -
L	Funds Released from Capitalized Interest Account	\$ -
M	Funds Transferred from Borrower Benefit Account	\$ -
N	Less: Funds Previously Remitted:	
	Servicing Fees to Servicer	\$(48,621.90)
	Consolidation Loan Rebate Fees to Dept. of Education	\$(513,331.08)
	Floor Income Rebate Fees to Dept. of Education	\$ -
O	AVAILABLE FUNDS	\$ 7,018,316.30
P	Non-Cash Principal Activity During Collection Period	\$(615,384.14)
Q	Non-Reimbursable Losses During Collection Period	\$ 6,801.29
R	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
S	Aggregate Loan Substitutions	\$ -

III. 2004-A Portfolio Characteristics

		02/28/2021				11/30/2020			
		Wtd Avg Coupon	# Loans	Principal	% of Principal	Wtd Avg Coupon	# Loans	Principal	% of Principal
INTERIM:	DEFERMENT	4.34%	307	\$4,927,816.55	2.588%	4.61%	349	\$6,045,858.55	3.084%
REPAYMENT:	CURRENT	4.22%	11,762	\$163,585,565.09	85.914%	4.22%	12,103	\$166,743,118.69	85.059%
	31-60 DAYS DELINQUENT	4.47%	138	\$2,638,552.82	1.386%	4.63%	149	\$2,395,666.90	1.222%
	61-90 DAYS DELINQUENT	5.34%	59	\$1,215,485.60	0.638%	4.71%	73	\$1,608,355.36	0.820%
	91-120 DAYS DELINQUENT	5.13%	41	\$798,701.72	0.419%	4.97%	70	\$1,603,912.63	0.818%
	> 120 DAYS DELINQUENT	4.80%	69	\$1,365,291.54	0.717%	4.72%	71	\$1,490,778.81	0.760%
	FORBEARANCE	4.65%	648	\$15,771,966.08	8.283%	4.55%	650	\$16,018,936.27	8.172%
	CLAIMS IN PROCESS	4.48%	10	\$103,313.55	0.054%	4.31%	17	\$124,744.73	0.064%
TOTAL			13,034	\$190,406,692.95	100.00%		13,482	\$196,031,371.94	100.00%

* Percentages may not total 100% due to rounding

IV. 2004-A Portfolio Characteristics (cont'd)

	02/28/2021	11/30/2020
Pool Balance	\$190,783,085.61	\$196,624,444.20
Outstanding Borrower Accrued Interest	\$3,239,758.91	\$3,255,404.00
Borrower Accrued Interest to be Capitalized	\$376,392.66	\$593,072.26
Borrower Accrued Interest >30 Days Delinquent	\$195,848.23	\$234,879.29
Total # Loans	13,034	13,482
Total # Borrowers	7,141	7,388
Weighted Average Coupon	4.28%	4.28%
Weighted Average Remaining Term	158.02	158.69
Non-Reimbursable Losses	\$6,801.29	\$11,223.38
Cumulative Non-Reimbursable Losses	\$3,270,094.79	\$3,263,293.50
Since Issued Constant Prepayment Rate (CPR)	3.71%	3.81%
Loan Substitutions	\$-	\$-
Cumulative Loan Substitutions	\$-	\$-
Rejected Claim Repurchases	\$-	\$-
Cumulative Rejected Claim Repurchases	\$-	\$-
Unpaid Primary Servicing Fees	\$-	\$-
Unpaid Administration Fees	\$-	\$-
Unpaid Carryover Servicing Fees	\$-	\$-
Note Principal Shortfall	\$-	\$-
Note Interest Shortfall	\$-	\$-
Unpaid Interest Carryover	\$-	\$-
Non-Cash Principal Activity - Capitalized Interest	\$622,687.41	\$625,893.67
Borrower Interest Accrued	\$1,815,317.67	\$1,886,221.41
Interest Subsidy Payments Accrued	\$49,439.34	\$54,526.32
Special Allowance Payments Accrued	\$14,270.45	\$13,236.87

V. 2004-A Portfolio Statistics by School and Program

A	LOAN TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- GSL ⁽¹⁾ - Subsidized	0.00%	0	-	0.000%
	- GSL - Unsubsidized	0.00%	0	-	0.000%
	- PLUS ⁽²⁾ Loans	0.00%	0	-	0.000%
	- SLS ⁽³⁾ Loans	0.00%	0	-	0.000%
	- Consolidation Loans	4.28%	13,034	190,406,692.95	100.000%
	Total	4.28%	13,034	\$ 190,406,692.95	100.000%
B	SCHOOL TYPE	Weighted Average Coupon	# LOANS	\$ AMOUNT	% *
	- Four Year	0.00%	0	-	0.000%
	- Two Year	0.00%	0	-	0.000%
	- Technical	0.00%	0	-	0.000%
	- Other	4.28%	13,034	190,406,692.95	100.000%
	Total	4.28%	13,034	\$ 190,406,692.95	100.000%

*Percentages may not total 100% due to rounding.

⁽¹⁾ Guaranteed Stafford Loan

⁽²⁾ Parent Loans for Undergraduate Students

⁽³⁾ Supplemental Loans to Students. The Unsubsidized Stafford Loan program replaced the SLS program on July 1, 1994.

VI. 2004-A Waterfall for Distributions

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 7,018,316.30
B Payments to the Dept of Ed and Guarantee Fees	\$ -	\$ 7,018,316.30
C Fees - Master Servicer, Indenture Trustee and Delaware Trustee (Quarterly Dist. Date)	\$ 27,658.71	\$ 6,990,657.59
D Administration Fee	\$ 15,898.59	\$ 6,974,759.00
E Class A Noteholders' Interest Distribution Amount	\$ 43,658.88	\$ 6,931,100.12
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ -	
iv. Class A-4 Notes	\$ 43,658.88	
v. Class A-5 Notes	\$ -	
Total Class A Noteholders' Interest Distribution Amount	\$ 43,658.88	
F Class B Noteholders' Interest Distribution Amount	\$ -	\$ 6,931,100.12
G Class A Noteholders' Principal Distribution Amount	\$ 5,841,358.59	\$ 1,089,741.53
i. Class A-1 Notes	\$ -	
ii. Class A-2 Notes	\$ -	
iii. Class A-3 Notes	\$ -	
iv. Class A-4 Notes	\$ 5,841,358.59	
v. Class A-5 Notes	\$ -	
Total Class A Noteholders' Principal Distribution Amount	\$ 5,841,358.59	
H Class B Noteholders' Principal Distribution Amount	\$ -	\$ 1,089,741.53
I Reserve Account Reinstatement	\$ -	\$ 1,089,741.53
J Carryover Servicing Fee	\$ -	\$ 1,089,741.53
K Accelerated Payment of Principal	\$ -	\$ 1,089,741.53
L Remaining Amounts to Sponsor	\$ 1,089,741.53	\$ -

VIII. 2004-A Distributions
Distribution Amounts

	<u>A4</u>	<u>A5</u>	<u>A6</u>
Cusip/Isin	19458LAV2	19458LCA6	19458LCB4
Beginning Balance	\$ 29,224,444.20	\$ 55,850,000.00	\$ 55,850,000.00
Index	LIBOR	FIXED	FIXED
Spread/Fixed Rate	0.34%	0.00%	0.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/28/2020	12/28/2020	12/28/2020
Accrual Period End	3/29/2021	3/29/2021	3/29/2021
Daycount Fraction	0.25277778	0.25277778	0.25277778
Interest Rate*	0.59100%	0.00000%	0.00000%
Accrued Interest Factor	0.001493917	0.000000000	0.000000000
Current Interest Due	\$ 43,658.88	\$ -	\$ -
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -	\$ -
Total Interest Due	\$ 43,658.88	\$ -	\$ -
Interest Paid	\$ 43,658.88	\$ -	\$ -
Interest Shortfall	\$ -	\$ -	\$ -
Principal Paid	\$5,841,358.59	\$ -	\$ -
Ending Principal Balance	\$ 23,383,085.61	\$ 55,850,000.00	\$ 55,850,000.00
Paydown Factor	0.041723990	0.000000000	0.000000000
Ending Balance Factor	0.167022040	1.000000000	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

VIII. 2004-A Distributions**Distribution Amounts**

	<u>B</u>
Cusip/Isin	19458LCC2
Beginning Balance	\$ 55,700,000.00
Index	FIXED
Spread/Fixed Rate	0.00%
Record Date (Days Prior to Distribution)	1 NEW YORK BUSINESS DAY
Accrual Period Begin	12/28/2020
Accrual Period End	3/29/2021
Daycount Fraction	0.25277778
Interest Rate*	0.00000%
Accrued Interest Factor	0.000000000
Current Interest Due	\$ -
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -
Total Interest Due	\$ -
Interest Paid	\$ -
Interest Shortfall	\$ -
Principal Paid	\$ -
Ending Principal Balance	\$ 55,700,000.00
Paydown Factor	0.000000000
Ending Balance Factor	1.000000000

* Pay rates for Current Distribution. For the interest rates applicable to the next distribution date, please see <https://images.navient.com/investors/data/abrate.txt>.

IX. 2004-A Reconciliations**A Principal Distribution Reconciliation**

Prior Adjusted Pool Balance	\$ 198,099,127.53
Current Adjusted Pool Balance	\$ 192,213,958.75
Current Principal Due	\$ 5,885,168.78
Principal Shortfall from Previous Collection Period	\$ -
Principal Distribution Amount	\$ 5,841,358.59
Principal Paid	\$ 5,841,358.59
Principal Shortfall	\$ -

B Reserve Account Reconciliation

Beginning Period Balance	\$ 1,474,683.33
Reserve Funds Utilized	\$ -
Reserve Funds Reinstated	\$ -
Balance Available	\$ 1,474,683.33
Required Reserve Acct Balance	\$ 1,430,873.14
Release to Collection Account	\$ 43,810.19
Ending Reserve Account Balance	\$ 1,430,873.14